WallStreetBets Whitepaper v1.1

Apes together strong. To the moon we go.

Purpose

The BETS token is a cryptocurrency standard on the BEP-20 smart chain and was especially made to celebrate the widespread success of the WallStreetBets subreddit. With a total supply of 20,000,000 tokens and a 0.001% burn rate for every transaction, the token has been set up to hedge against the coming 20 years of hyperinflation.

Our long-term vision in launching this token is to create a DeFi protocol for not only WallStreetBets fanatics but also the wider retail community. We are targeting to incorporate artificial intelligence, machine learning, and deep learning analytical methods into the retail trading experience as a way to level the playing field between incumbent players and the challengers.

We believe there is tremendous market value to be unlocked in the market for technical assistance and money management in stock and options trading. Our end product will be a decentralised application that will mechanically detect trading patterns with a high predictive accuracy. We endeavour to create a smart money management system that will enable the trader to auto cut loss without hesitation, whilst identifying inflection points and the strongest names in the market.

We are wholly committed to the WallStreetBets community, to funny memes, making money, and most importantly, the positive and constructive influence we can exert as a collective force in the era of decentralized finance. This is an era where averages Joe's like you and me can take absolute control of their personal finances and skilfully earn their way out of the mundane 9-6 lifestyle, where toxic office politics and menial administrative work take precedent over self-actualizing your dreams. The world has changed, and we must change even faster to thrive.